

FUND STATEMENT

Fund Type H96, Public Housing Program

Fund 969, Projects Under Modernization

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2005 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$299,310	\$2,173,574	\$2,173,574	\$0
Revenue:					
HUD Authorizations ¹	\$0	\$0	\$1,780,425	\$1,677,157	(\$103,268)
HUD Reimbursements ²	1,205,782	0	351,402	266,263	(85,139)
Total Revenue	\$1,205,782	\$0	\$2,131,827	\$1,943,420	(\$188,407)
Total Available	\$3,379,356	\$299,310	\$4,305,401	\$4,116,994	(\$188,407)
Expenditures:					
Capital/Related Improvements ^{1,2}	\$1,205,782	\$0	\$4,305,401	\$4,116,994	(\$188,407)
Total Expenditures	\$1,205,782	\$0	\$4,305,401	\$4,116,994	(\$188,407)
Total Disbursements	\$1,205,782	\$0	\$4,305,401	\$4,116,994	(\$188,407)
Ending Balance ³	\$2,173,574	\$299,310	\$0	\$0	\$0

¹ Subsequent to the *FY 2004 Carryover Review* an allocation of \$1,780,425 was provided for Program Year 33 funding including \$1,677,157 for staff administration, management improvements and capital improvements for three projects: VA 0506, Capital Improvement Fund Year 33; VA 1930, Greenwood Apartments; VA 1952, Water's Edge, and funding of \$103,268 for capital replacement and staff administration for Project VA 0500, Capital Replacement Fund.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$20,212 have been reflected as an increase to FY 2004 revenues and audit adjustments in the amount \$20,212 have been reflected as an increase to FY 2004 expenditures. These adjustments have been included in the FY 2004 Comprehensive Annual Financial Report (CAFR). Details of the FY 2004 audit adjustments are included in the FY 2005 Third Quarter Package.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.